

NATIONAL COUNCIL OF PROVINCES
QUESTION FOR ORAL REPLY
QUESTION NUMBER: 242 [CO512E]
DATE OF PUBLICATION: 21 OCTOBER 2016

★242. Mr F Essack (Mpumalanga: DA) to ask the Minister of Finance:

What is the estimated cost of the recently announced Nuclear Build Plan for South Africa?

CO512E

REPLY:

Thus far cost estimates made have been based on publically available information on the projected costs of generating electricity from nuclear power stations, e.g. reports from the International Energy Agency, Nuclear Energy Institute, World Nuclear Association etc. From these reports, the costs have typically ranged from \$2500-6500/kWh, although there are both upside and downside outliers. Cost estimates would be updated based on bids received from vendors and this would then be used to test affordability.